

Data for Financial Results

Three months ended June 30, 2009

7th August, 2009

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Consolidated Balance Sheets

million yen

	Mar/2008	Mar/2009				Year End of FY Mar/08
	4Q Mar/08	1Q Jun/08	2Q Sep/08	3Q Dec/08	4Q Mar/09	Change from the previous year
Current assets	18,534	20,301	19,122	17,168	14,479	-4,054
Cash and time deposits	3,879	3,798	3,616	4,061	4,017	137
Trade notes and accounts receivable	9,564	10,876	10,488	8,392	6,221	-3,342
Inventories	4,110	4,641	4,241	3,986	3,391	-719
Other current assets	980	984	775	728	850	-130
Fixed assets	11,379	11,600	11,383	9,483	9,313	-2,066
Tangible fixed assets	9,060	9,369	9,288	8,521	8,187	-872
Intangible fixed assets	1,606	1,521	1,436	236	220	-1,385
Investments and other assets	712	710	659	724	904	192
Total assets	29,914	31,902	30,505	26,651	23,793	-6,120
Current liabilities	14,186	15,982	13,058	12,278	11,385	-2,801
Trade notes and accounts payable	6,081	6,631	5,752	5,115	3,537	-2,543
Short-term borrowings	6,444	7,324	5,450	5,634	5,888	-556
Other current liabilities	1,660	2,026	1,855	1,529	1,958	298
Long-term liabilities	6,189	5,938	7,900	7,876	7,161	971
Long-term interest-bearing debt	2,839	2,510	4,597	4,439	4,350	1,511
Other Long-term liabilities	3,350	3,427	3,302	3,437	2,810	-539
Total liabilities	20,376	21,920	20,959	20,155	18,546	-1,830
Total net assets	9,538	9,981	9,546	6,496	5,247	-4,290
Total liabilities and net assets	29,914	31,902	30,505	26,651	23,793	-6,120

interest-bearing debt	9,284	9,835	10,048	10,073	10,239	954
interest-bearing debt (except lease unpaid)	9,101	9,636	9,894	9,999	9,895	793

million yen

	Mar/2009	Mar/2010				as of June 30, 2009
	4Q Mar/09	1Q Jun/09	2Q Sep/09	3Q Dec/09	4Q Mar/10	Change from the previous year
Current assets	14,479	13,917				-562
Cash and time deposits	4,017	4,102				85
Trade notes and accounts receivable	6,221	5,963				-258
Inventories	3,391	3,096				-295
Other current assets	850	755				-94
Fixed assets	9,313	9,133				-180
Tangible fixed assets	8,187	7,997				-190
Intangible fixed assets	220	208				-12
Investments and other assets	904	927				22
Total assets	23,793	23,051				-742
Current liabilities	11,385	11,087				-297
Trade notes and accounts payable	3,537	3,555				17
Short-term borrowings	5,888	5,926				38
Other current liabilities	1,958	1,605				-352
Long-term liabilities	7,161	7,233				72
Long-term interest-bearing debt	4,350	4,524				173
Other Long-term liabilities	2,810	2,709				-101
Total liabilities	18,546	18,321				-224
Total net assets	5,247	4,729				-517
Total liabilities and net assets	23,793	23,051				-742

interest-bearing debt	10,239	10,451				211
interest-bearing debt (except lease unpaid)	9,895	10,090				195

Consolidated Statements of Income

million yen

	Mar/2009						
	1Q	2Q	3Q	4Q	1st Half	2nd Half	Full year
	Apr 08 - Jun 08	Jul 08 - Sep 08	Oct 08 - Dec 08	Jan 09 - Mar 09	Apr 08 - Sep 08	Oct 08 - Mar 09	Apr 08 - Mar 09
Net sales	11,315	10,885	9,051	6,236	22,201	15,287	37,488
Cost of sales	8,818	8,600	7,307	5,885	17,419	13,193	30,612
Gross profit	2,496	2,285	1,744	350	4,781	2,094	6,876
(Gross profit ratio)	(22.1 %)	(21.0 %)	(19.3 %)	(5.6 %)	(21.5 %)	(13.7 %)	(18.3 %)
Selling, general and administrative expenses	2,349	2,252	2,191	1,590	4,601	3,781	8,383
(Selling, general and administrative expenses ratio)	(20.8 %)	(20.7 %)	(24.2 %)	(25.5 %)	(20.7 %)	(24.7 %)	(22.4 %)
Operating income	147	32	-446	-1,240	179	-1,687	-1,507
(Operating income ratio)	(1.3 %)	(0.3 %)	(-4.9 %)	(-19.9 %)	(0.8 %)	(-11.0 %)	(-4.0 %)
Non-operating revenues (expenses)	128	-30	-180	104	98	-75	22
Ordinary income	275	2	-627	-1,135	277	-1,762	-1,484
(Ordinary income ratio)	(2.4 %)	(0.0 %)	(-6.9 %)	(-18.2 %)	(1.3 %)	(-11.5 %)	(-4.0 %)
Extraordinary gain (loss)	-1	-47	-1,463	-1,129	-48	-2,593	-2,641
Income before income taxes	274	-45	-2,091	-2,264	229	-4,356	-4,126
Income taxes	113	28	-83	-510	142	-593	-451
Minority interests	97	22	-19	-180	119	-200	-80
Net income	63	-96	-1,987	-1,574	-32	-3,562	-3,595
(Net income ratio)	(0.6 %)	(-0.9 %)	(-22.0 %)	(-25.2 %)	(-0.1 %)	(-23.3 %)	(-9.6 %)

Capital investment	515	527	794	83	1,042	877	1,919
Depreciation cost	387	399	534	414	787	949	1,736
Research and development spending	114	142	125	134	257	260	517

million yen

	Mar/2010							Change from the previous year	
	1Q	2Q	3Q	4Q	1st Half	2nd Half	Full year	3 months	
	Apr 09 - Jun 09	Jul 09 - Sep 09	Oct 09 - Dec 09	Jan 10 - Mar 10	Apr 09 - Sep 09	Oct 09 - Mar 10	Apr 09 - Mar 10	Amount	%
Net sales	6,726							-4,588	-40.6 %
Cost of sales	5,598							-3,220	-36.5 %
Gross profit	1,127							-1,368	-54.8 %
(Gross profit ratio)	(16.8 %)							(-5.3 %)	-
Selling, general and administrative expenses	1,678							-670	-28.5 %
(Selling, general and administrative expenses ratio)	(25.0 %)							(4.2 %)	-
Operating income	-550							-698	-
(Operating income ratio)	(-8.2 %)							(-9.5 %)	-
Non-operating revenues (expenses)	-71							-199	-
Ordinary income	-622							-897	-
(Ordinary income ratio)	(-9.3 %)							(-11.7 %)	-
Extraordinary gain (loss)	37							38	-
Income before income taxes	-585							-859	-
Income taxes	27							-85	-75.6 %
Minority interests	-97							-195	-
Net income	-515							-578	-
(Net income ratio)	(-7.7 %)							(-8.2 %)	-
Capital investment	290							-224	-43.6 %
Depreciation cost	318							-68	-17.8 %
Research and development spending	95							-19	-16.6 %

Consolidated Statements of Cash Flows

million yen

	Mar/2009						
	1Q Apr 08 - Jun 08	2Q Jul 08 - Sep 08	3Q Oct 08 - Dec 08	4Q Jan 09 - Mar 09	1st Half Apr 08 - Sep 08	2nd Half Oct 08 - Mar 09	Full year Apr 08 - Mar 09
Cash flows from operating activities	-181	194	940	-166	12	773	786
Cash flows from investing activities	-463	-636	-173	20	-1,099	-152	-1,252
Cash flows from financing activities	500	299	-26	50	799	24	824
Effect of exchange rate changes on cash and cash equivalents	58	-66	-265	110	-8	-154	-162
Net increase (decrease) in cash and cash equivalents	-86	-209	475	15	-295	491	195
Cash and cash equivalents at the beginning of the year	3,476	3,390	3,181	3,657	3,476	3,181	3,476
Cash and cash equivalents at the end of the period	3,390	3,181	3,657	3,672	3,181	3,672	3,672

million yen

	Mar/2010							Change from the previous year	
	1Q Apr 09 - Jun 09	2Q Jul 09 - Sep 09	3Q Oct 09 - Dec 09	4Q Jan 10 - Mar 10	1st Half Apr 09 - Sep 09	2nd Half Oct 09 - Mar 10	Full year Apr 09 - Mar 10	3 months	
								Amount	%
Cash flows from operating activities	-71							109	-60.4 %
Cash flows from investing activities	-124							339	-73.2 %
Cash flows from financing activities	238							-262	-52.3 %
Effect of exchange rate changes on cash and cash equivalents	21							-36	-63.6 %
Net increase (decrease) in cash and cash equivalents	63							150	-
Cash and cash equivalents at the beginning of the year	3,672							195	5.6 %
Decrease in cash and cash equivalents resulting from exclusion of subsidiaries from consolidation	-7							-7	-
Cash and cash equivalents at the end of the period	3,728							338	10.0 %

Business Segments Information

million yen

	Mar/2009						
	1Q	2Q	3Q	4Q	1st Half	2nd Half	Full year
	Apr 08 - Jun 08	Jul 08 - Sep 08	Oct 08 - Dec 08	Jan 09 - Mar 09	Apr 08 - Sep 08	Oct 08 - Mar 09	Apr 08 - Mar 09
Precision springs							
Net sales	4,893	4,683	3,624	2,777	9,577	6,402	15,979
Operating income	62	63	-161	-483	125	-645	-519
(Operating income ratio)	(1.3 %)	(1.3 %)	(-4.5 %)	(-17.4 %)	(1.3 %)	(-10.1 %)	(-3.2 %)
Precision component parts							
Net sales	2,319	2,132	1,711	855	4,452	2,566	7,018
Operating income	193	51	-70	-256	244	-327	-82
(Operating income ratio)	(8.3 %)	(2.4 %)	(-4.1 %)	(-30.0 %)	(5.5 %)	(-12.8 %)	(-1.2 %)
Motors							
Net sales	1,283	1,254	1,241	928	2,537	2,169	4,707
Operating income	20	-29	8	-247	-9	-238	-248
(Operating income ratio)	(1.6 %)	(-2.3 %)	(0.7 %)	(-26.7 %)	(-0.4 %)	(-11.0 %)	(-5.3 %)
Plastics							
Net sales	2,818	2,815	2,474	1,674	5,633	4,148	9,782
Operating income	-126	-57	-224	-256	-183	-480	-664
(Operating income ratio)	(-4.5 %)	(-2.0 %)	(-9.1 %)	(-15.3 %)	(-3.3 %)	(-11.6 %)	(-6.8 %)
Consolidated							
Net sales	11,315	10,885	9,051	6,236	22,201	15,287	37,488
Operating income	147	32	-446	-1,240	179	-1,687	-1,507
(Operating income ratio)	(1.3 %)	(0.3 %)	(-4.9 %)	(-19.9 %)	(0.8 %)	(-11.0 %)	(-4.0 %)

Sales Composition Ratio

Precision springs	43.2 %	43.0 %	40.1 %	44.5 %	43.1 %	41.9 %	42.6 %
Precision component parts	20.5 %	19.6 %	18.9 %	13.7 %	20.1 %	16.8 %	18.7 %
Motors	11.3 %	11.5 %	13.7 %	14.9 %	11.4 %	14.2 %	12.6 %
Plastics	24.9 %	25.9 %	27.3 %	26.9 %	25.4 %	27.1 %	26.1 %

million yen

	Mar/2010							Change from the previous year	
	1Q	2Q	3Q	4Q	1st Half	2nd Half	Full year	3 months	
	Apr 09 - Jun 09	Jul 09 - Sep 09	Oct 09 - Dec 09	Jan 10 - Mar 10	Apr 09 - Sep 09	Oct 09 - Mar 10	Apr 09 - Mar 10	Amount	%
Precision springs									
Net sales	2,802							-2,090	-42.7 %
Operating income	-137							-200	-
(Operating income ratio)	(-4.9 %)							(-6.2 %)	-
Precision component parts									
Net sales	1,005							-1,314	-56.7 %
Operating income	-215							-409	-
(Operating income ratio)	(-21.5 %)							(-29.8 %)	-
Motors									
Net sales	855							-428	-33.4 %
Operating income	-60							-81	-
(Operating income ratio)	(-7.1 %)							(-8.7 %)	-
Plastics									
Net sales	2,062							-755	-26.8 %
Operating income	-137							-11	-
(Operating income ratio)	(-6.7 %)							(-2.2 %)	-
Consolidated									
Net sales	6,726							-4,588	-40.6 %
Operating income	-550							-698	-
(Operating income ratio)	(-8.2 %)							(-9.5 %)	-

Sales Composition Ratio

Precision springs	41.7 %							-1.6 %	-
Precision component parts	14.9 %							-5.6 %	-
Motors	12.7 %							1.4 %	-
Plastics	30.7 %							5.8 %	-

Geographical Segments Information

million yen

	Mar/2009						
	1Q	2Q	3Q	4Q	1st Half	2nd Half	Full year
	Apr 08 - Jun 08	Jul 08 - Sep 08	Oct 08 - Dec 08	Jan 09 - Mar 09	Apr 08 - Sep 08	Oct 08 - Mar 09	Apr 08 - Mar 09
Japan							
Net sales	8,924	8,622	7,467	5,048	17,547	12,515	30,063
Operating income	-6	-127	-435	-1,091	-133	-1,526	-1,660
(Operating income ratio)	(-0.1 %)	(-1.5 %)	(-5.8 %)	(-21.6 %)	(-0.8 %)	(-12.2 %)	(-5.5 %)
United States							
Net sales	604	469	361	381	1,074	743	1,817
Operating income	82	44	-33	-62	127	-95	31
(Operating income ratio)	(13.7 %)	(9.5 %)	(-9.2 %)	(-16.3 %)	(11.8 %)	(-12.9 %)	(1.7 %)
Europe							
Net sales	364	320	206	180	685	387	1,072
Operating income	53	28	-22	-1	81	-23	57
(Operating income ratio)	(14.5 %)	(8.8 %)	(-10.7 %)	(-0.6 %)	(11.8 %)	(-6.1 %)	(5.3 %)
Asia							
Net sales	1,420	1,473	1,015	625	2,894	1,641	4,535
Operating income	48	72	29	-77	121	-47	73
(Operating income ratio)	(3.4 %)	(4.9 %)	(2.9 %)	(-12.3 %)	(4.2 %)	(-2.9 %)	(1.6 %)
Consolidated							
Net sales	11,315	10,885	9,051	6,236	22,201	15,287	37,488
Operating income	147	32	-446	-1,240	179	-1,687	-1,507
(Operating income ratio)	(1.3 %)	(0.3 %)	(-4.9 %)	(-19.9 %)	(0.8 %)	(-11.0 %)	(-4.0 %)

Sales Composition Ratio

Japan	78.9 %	79.3 %	82.5 %	80.9 %	79.1 %	81.9 %	80.2 %
United States	5.3 %	4.3 %	4.0 %	6.1 %	4.8 %	4.9 %	4.8 %
Europe	3.2 %	2.9 %	2.3 %	2.9 %	3.1 %	2.5 %	2.9 %
Asia	12.6 %	13.5 %	11.2 %	10.0 %	13.0 %	10.7 %	12.1 %

million yen

	Mar/2010							Change from the previous year	
	1Q	2Q	3Q	4Q	1st Half	2nd Half	Full year	3 months	
	Apr 09 - Jun 09	Jul 09 - Sep 09	Oct 09 - Dec 09	Jan 10 - Mar 10	Apr 09 - Sep 09	Oct 09 - Mar 10	Apr 09 - Mar 10	Amount	%
Japan									
Net sales	5,193							-3,731	-41.8 %
Operating income	-593							-586	-
(Operating income ratio)	(-11.4 %)							(-11.4 %)	-
United States									
Net sales	414							-190	-31.6 %
Operating income	-4							-87	-
(Operating income ratio)	(-1.2 %)							(-14.8 %)	-
Europe									
Net sales	181							-183	-50.3 %
Operating income	-3							-56	-
(Operating income ratio)	(-2.0 %)							(-16.6 %)	-
Asia									
Net sales	937							-483	-34.0 %
Operating income	42							-6	-13.1 %
(Operating income ratio)	(4.5 %)							(1.1 %)	-
Consolidated									
Net sales	6,726							-4,588	-40.6 %
Operating income	-550							-698	-
(Operating income ratio)	(-8.2 %)							(-9.5 %)	-

Sales Composition Ratio

Japan	77.2 %							-1.7 %	-
United States	6.2 %							0.8 %	-
Europe	2.7 %							-0.5 %	-
Asia	13.9 %							1.4 %	-

Non-Consolidated Statements of Income

million yen

	FY 2009						
	1Q Apr 08 - Jun 08	2Q Jul 08 - Sep 08	3Q Oct 08 - Dec 08	4Q Jan 09 - Mar 09	1st Half Apr 08 - Sep 08	2nd Half Oct 08 - Mar 09	Full year Apr 08 - Mar 09
Net sales	2,762	2,657	2,233	1,510	5,419	3,743	9,162
Cost of sales	2,254	2,194	1,931	1,498	4,448	3,429	7,878
Gross profit	507	462	301	11	970	313	1,284
(Gross profit ratio)	(18.4 %)	(17.4 %)	(13.5 %)	(0.8 %)	(17.9 %)	(8.4 %)	(14.0 %)
Selling, general and administrative expenses	619	628	558	440	1,247	998	2,245
(Selling, general and administrative expenses ratio)	(22.4 %)	(23.6 %)	(25.0 %)	(29.2 %)	(23.0 %)	(26.7 %)	(24.5 %)
Operating income	-111	-165	-256	-428	-276	-685	-961
(Operating income ratio)	(-4.0 %)	(-6.2 %)	(-11.5 %)	(-28.4 %)	(-5.1 %)	(-18.3 %)	(-10.5 %)
Non-operating revenues (expense)	201	-27	-35	-20	174	-56	118
Ordinary income	90	-192	-292	-448	-102	-741	-843
(Ordinary income ratio)	(3.3 %)	(-7.3 %)	(-13.1 %)	(-29.7 %)	(-1.9 %)	(-19.8 %)	(-9.2 %)
Extraordinary gain (loss)	-28	-18	-1,955	-1,050	-47	-3,006	-3,053
Income before income taxes	61	-211	-2,247	-1,499	-149	-3,747	-3,896
Income taxes	4	4	4	4	9	9	18
Net income	56	-215	-2,252	-1,504	-158	-3,756	-3,915
(Net income ratio)	(2.1 %)	(-8.1 %)	(-100.9 %)	(-99.6 %)	(-2.9 %)	(-100.4 %)	(-42.7 %)

million yen

	FY 2010							Change from the same period previous year	
	1Q Apr 09 - Jun 09	2Q Jul 09 - Sep 09	3Q Oct 09 - Dec 09	4Q Jan 10 - Mar 10	1st Half Apr 09 - Sep 09	2nd Half Oct 09 - Mar 10	Full year Apr 09 - Mar 10	Amount	%
Net sales	1,525							-1,236	-44.8 %
Cost of sales	1,318							-935	-41.5 %
Gross profit	206							-300	-59.3 %
(Gross profit ratio)	(13.6 %)							(-4.8 %)	-
Selling, general and administrative expenses	488							-130	-21.1 %
(Selling, general and administrative expenses ratio)	(32.0 %)							(9.6 %)	-
Operating income	-281							-170	-
(Operating income ratio)	(-18.4 %)							(-14.4 %)	-
Non-operating revenues (expense)	323							122	60.5 %
Ordinary income	42							-48	-53.2 %
(Ordinary income ratio)	(2.8 %)							(-0.5 %)	-
Extraordinary gain (loss)	273							302	-
Income before income taxes	315							253	-
Income taxes	4							0	-11.8 %
Net income	311							254	-
(Net income ratio)	(20.4 %)							(18.4 %)	-